

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: KISSEL'S SPICED JAM, INC.

§ Case No. 16-12927

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Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Richard M. Fogel, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$10,219.16
(without deducting any secured claims)

Assets Exempt: NA

Total Distributions to Claimants: \$35,832.38

Claims Discharged
Without Payment: NA

Total Expenses of Administration: \$19,941.54

3) Total gross receipts of \$55,773.92 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$55,773.92 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$19,941.54	\$19,941.54	\$19,941.54
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$279.06	\$1,097.62	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$68,218.89	\$49,886.13	\$49,886.13	\$35,832.38
TOTAL DISBURSEMENTS	\$68,497.95	\$70,925.29	\$69,827.67	\$55,773.92

4) This case was originally filed under chapter 7 on 04/15/2016. The case was pending for 12 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/06/2017

By: /s/ Richard M. Fogel
Trustee

STATEMENT This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Other inventory or supplies: Jars, lids, labels, cases; sugar, spices, pectin (approximately)ue: Unknown, Valuation Method: Liquidation	1129-000	\$3,000.00
Raw Materials: Frozen fruit and spices (approximately)	1129-000	\$1,000.00
Finished goods: 300 cases of jars (\$18.00 per case) (approximately) Unknown, Valuation Method: Liquidation	1129-000	\$1,000.00
Refunds	1229-000	\$773.92
Machinery & equipment	1129-000	\$50,000.00
TOTAL GROSS RECEIPTS		\$55,773.92
¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - Richard M. Fogel	2100-000	NA	\$6,027.77	\$6,027.77	\$6,027.77
Trustee, Expenses - Richard M. Fogel	2200-000	NA	\$19.40	\$19.40	\$19.40
Attorney for Trustee Fees - Shaw Fishman Glantz & Towbin LLC	3110-000	NA	\$3,642.00	\$3,642.00	\$3,642.00
Attorney for Trustee, Expenses - Shaw Fishman Glantz & Towbin LLC	3120-000	NA	\$8.05	\$8.05	\$8.05
Administrative Rent (post-petition storage fees, leases) - Lee & Associates Asset Management, LLC	2410-000	NA	\$2,439.74	\$2,439.74	\$2,439.74
Costs to Secure/Maintain Property (insurance, locks, etc.) - ComEd	2420-000	NA	\$1,329.79	\$1,329.79	\$1,329.79
Costs to Secure/Maintain Property (insurance, locks, etc.) - NICOR GAS	2420-000	NA	\$363.43	\$363.43	\$363.43
Costs re Sale of Property (closing costs, etc. not realtor comm.) - Metropolitan Fire Protection, Inc.	2500-000	NA	\$650.00	\$650.00	\$650.00
Banking and Technology Service Fee - Rabobank, N.A.	2600-000	NA	\$429.36	\$429.36	\$429.36
Accountant for Trustee Fees (Other Firm) - Popowcer Katten Ltd.	3410-000	NA	\$5,032.00	\$5,032.00	\$5,032.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$19,941.54	\$19,941.54	\$19,941.54

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3-3	Internal Revenue Service District Director	5800-000	\$279.06	\$200.00	\$0.00	\$0.00
3	Internal Revenue Service District Director	5800-000	NA	\$897.62	\$0.00	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$279.06	\$1,097.62	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Thompson Coburn LLP Attn: Mark V. Bossi, Esq.	7100-000	\$1,700.00	\$1,700.00	\$1,700.00	\$1,221.08
2	Commonwealth Edison Company	7100-000	\$294.81	\$483.96	\$483.96	\$347.62
3	Internal Revenue Service District Director	7100-000	NA	\$0.00	\$0.00	\$0.00
4	Imperial Packaging Corporation/o David E. Cohen Fisher Cohen Waldman Shapiro, LLP	7100-000	\$16,181.11	\$16,181.11	\$16,181.11	\$11,622.62
5	Nicor Gas	7100-000	\$559.81	\$532.82	\$532.82	\$382.72
6	Batory Foods	7100-000	\$3,150.00	\$3,150.00	\$3,150.00	\$2,262.59
7	Lee & Associates Asset Management LLC as agent for owner	7100-000	\$30,385.74	\$27,838.24	\$27,838.24	\$19,995.75
N/F	Carla Kissel	7100-000	\$0.00	NA	NA	NA
N/F	Hanson Faso, Inc.	7100-000	\$1,189.50	NA	NA	NA
N/F	Steven A. Greenberg	7100-000	\$12,500.00	NA	NA	NA
N/F	Waste Management	7100-000	\$278.96	NA	NA	NA
N/F	Waste Management Commercial Billing	7100-000	\$278.96	NA	NA	NA
N/F	Zarza Creative	7100-000	\$1,700.00	NA	NA	NA
TOTAL GENERAL UNSECURED CLAIMS			\$68,218.89	\$49,886.13	\$49,886.13	\$35,832.38

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit 8

Page: 1

Case No.: 16-12927

Case Name: KISSEL'S SPICED JAM, INC.

Trustee Name: (330720) Richard M. Fogel

Date Filed (f) or Converted (c): 04/15/2016 (f)

§ 341(a) Meeting Date: 05/17/2016

Claims Bar Date: 08/19/2016

For Period Ending: 04/06/2017

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Business Account for Kissel Spiced Jam, Inc. Account at BMO Harris Bank, xxxxxx5270 Business Account for Kissel Spiced Jam, Inc. Account at BMO Harris Bank, xxxxxx5270: Account was overdrawn	0.00	Unknown	0.00	FA
2*	Security deposit to Korman Lederer pursuant to lease agreement dated December 20, 2011 for 1120B Larkin Drive, Wheeling, Illinois 60090 Security deposit to Korman Lederer pursuant to lease agreement dated December 20, 2011 for 1120B Larkin Drive, Wheeling, Illinois 60090 (See Footnote)	9,619.16	9,619.16	0.00	FA
3	Raw Materials: Frozen fruit and spices (approximately) Raw Materials: Frozen fruit and spices (approximately),	3,500.00	Unknown	1,000.00	FA
4	Finished goods: 300 cases of jars (\$18.00 per case) (approximately) Unknown, Valuation Method: Liquidation Finished goods: 300 cases of jars (\$18.00 per case) (approximately)	5,400.00	Unknown	1,000.00	FA
5	Other inventory or supplies: Jars, lids, labels, cases; sugar, spices, pectin (approximately)ue: Unknown, Valuation Method: Liquidation Other inventory or supplies: Jars, lids, labels, cases; sugar, spices, pectin (approximately)	11,500.00	Unknown	3,000.00	FA
6	Five computers and a server (approximately) Five computers and a server (approximately)- No value	100.00	Unknown	0.00	FA
7	6 Oil Paintings (jam related) 6 Oil Paintings (jam related)- No value	Unknown	Unknown	0.00	FA
8	Desk, chairs, conference tables (approximately) Desks, chairs, conference tables (approximately)- No value	500.00	Unknown	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit 8

Page: 2

Case No.: 16-12927

Case Name: KISSEL'S SPICED JAM, INC.

Trustee Name: (330720) Richard M. Fogel

Date Filed (f) or Converted (c): 04/15/2016 (f)

§ 341(a) Meeting Date: 05/17/2016

For Period Ending: 04/06/2017

Claims Bar Date: 08/19/2016

1 Asset Description (Scheduled And Unscheduled (u) Property)		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
9	Machinery & equipment Freezer (Walk-in freezer, 10 feet wide by 30 feet deep); Cappers, Labelers, Conveyor Belts, Turntables, fillers two (2) steam-jacketed kettles; one (1) boiler (approximately)	50,000.00	Unknown		50,000.00	FA
10*	Internet domain names and websites (See Footnote)	Unknown	Unknown		0.00	FA
11*	Customer List (See Footnote)	Unknown	Unknown		0.00	FA
12	Refunds (u)	0.00	Unknown		773.92	FA
12	Assets Totals (Excluding unknown values)	\$80,619.16	\$9,619.16		\$55,773.92	\$0.00

RE PROP# 2 Security deposited was set off against post petition use and occupancy obligation per order of court dated 9-15-16.

RE PROP# 10 To be abandoned at final meeting- unable to monetize

RE PROP# 11 To be abandoned at final meeting- unable to monetize

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): 12/31/2017

Current Projected Date Of Final Report (TFR): 12/29/2016 (Actual)

Form 2

Exhibit 9
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Cash Receipts And Disbursements Record

Case No.:	16-12927	Trustee Name:	Richard M. Fogel (330720)
Case Name:	KISSEL'S SPICED JAM, INC.	Bank Name:	Rabobank, N.A.
Taxpayer ID #:	**_***1991	Account #:	*****2600 Checking
For Period Ending:	04/06/2017	Blanket Bond (per case limit):	\$5,000,000.00
		Separate Bond (if applicable):	N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
06/13/2016		Loeb Winternitz Industrial Auctioneers	Proceeds of sale per o/c 6-2-16	1129-000	55,000.00		55,000.00
	{9}		Proceeds of sale per o/c 6-2-16 \$50,000.00	1129-000			55,000.00
	{5}		Proceeds of sale per o/c 6-2-16 \$3,000.00	1129-000			55,000.00
	{4}		Proceeds of sale per o/c 6-2-16 \$1,000.00	1129-000			55,000.00
	{3}		Proceeds of sale per o/c 6-2-16 \$1,000.00	1129-000			55,000.00
06/20/2016	101	ComEd	Post-petition utility service Acct. *****9051	2420-000		1,069.76	53,930.24
06/28/2016	102	ComEd	Post-petition utility service Acct. *****9051	2420-000		260.03	53,670.21
06/30/2016	{12}	HARTFORD FIRE INSURANCE COMPANY	Refund- Unearned insurance premiium	1229-000	60.97		53,731.18

{ } Asset Reference(s) UST Form 101-7-TDR (10 /1/2010)

! - transaction has not been cleared

Form 2

Exhibit 9
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Cash Receipts And Disbursements Record

Case No.: 16-12927
Case Name: KISSEL'S SPICED JAM, INC.
Taxpayer ID #: **_***1991
For Period Ending: 04/06/2017

Trustee Name: Richard M. Fogel (330720)
Bank Name: Rabobank, N.A.
Account #: *****2600 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
06/30/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		41.92	53,689.26
07/06/2016	103	NICOR GAS	Post-petition utility service acct. **_**-**-9859 7	2420-000		363.43	53,325.83
07/29/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		74.19	53,251.64
08/09/2016	104	Metropolitan Fire Protection, Inc.	Disconnection/removal of freezer unit	2500-000		650.00	52,601.64
08/30/2016	{12}	ComEd	Refund of security deposit	1229-000	494.47		53,096.11
08/31/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		83.55	53,012.56
09/14/2016	{12}	COM ED	Refund of trustee overpayment for postpetition service	1229-002	218.48		53,231.04
09/16/2016	105	Lee & Associates Asset Management, LLC	Use and occupancy claim, per o/c 9-15-16	2410-000		2,439.74	50,791.30
09/30/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		76.18	50,715.12
10/31/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		73.70	50,641.42
11/30/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		79.82	50,561.60

{ } Asset Reference(s) UST Form 101-7-TDR (10 /1/2010)

! - transaction has not been cleared

Form 2

Exhibit 9
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Cash Receipts And Disbursements Record

Case No.: 16-12927
Case Name: KISSEL'S SPICED JAM, INC.
Taxpayer ID #: **_***1991
For Period Ending: 04/06/2017

Trustee Name: Richard M. Fogel (330720)
Bank Name: Rabobank, N.A.
Account #: *****2600 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/26/2017	106	Popowcer Katten Ltd.	Distribution payment - Dividend paid at 100.00% of \$5,032.00; Claim # ACCT; Filed: \$5,032.00	3410-000		5,032.00	45,529.60
01/26/2017	107	Shaw Fishman Glantz & Towbin LLC	Distribution payment - Dividend paid at 100.00% of \$3,642.00; Claim # ATTY; Filed: \$3,642.00	3110-000		3,642.00	41,887.60
01/26/2017	108	Shaw Fishman Glantz & Towbin LLC	Distribution payment - Dividend paid at 100.00% of \$8.05; Claim # ATTY-EXP; Filed: \$8.05	3120-000		8.05	41,879.55
01/26/2017	109	Richard M. Fogel	Combined trustee compensation & expense dividend payments.			6,047.17	35,832.38
			Claims Distribution - Thu, 12-15-2016 \$6,027.77	2100-000			35,832.38
			Claims Distribution - Thu, 12-15-2016 \$19.40	2200-000			35,832.38
01/26/2017	110	Thompson Coburn LLP Attn: Mark V. Bossi, Esq.	Distribution payment - Dividend paid at 71.83% of \$1,700.00; Claim # 1; Filed: \$1,700.00	7100-000		1,221.08	34,611.30

{ } Asset Reference(s) UST Form 101-7-TDR (10 /1/2010)

! - transaction has not been cleared

Form 2

Exhibit 9
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Cash Receipts And Disbursements Record

Case No.: 16-12927
Case Name: KISSEL'S SPICED JAM, INC.
Taxpayer ID #: **_***1991
For Period Ending: 04/06/2017

Trustee Name: Richard M. Fogel (330720)
Bank Name: Rabobank, N.A.
Account #: *****2600 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/26/2017	111	Commonwealth Edison Company	Distribution payment - Dividend paid at 71.83% of \$483.96; Claim # 2; Filed: \$483.96	7100-000		347.62	34,263.68
01/26/2017	112	Imperial Packaging Corporation/o David E. Cohen Fisher Cohen Waldman Shapiro, LLP	Distribution payment - Dividend paid at 71.83% of \$16,181.11; Claim # 4; Filed: \$16,181.11	7100-000		11,622.62	22,641.06
01/26/2017	113	Nicor Gas	Distribution payment - Dividend paid at 71.83% of \$532.82; Claim # 5; Filed: \$532.82	7100-000		382.72	22,258.34
01/26/2017	114	Batory Foods	Distribution payment - Dividend paid at 71.83% of \$3,150.00; Claim # 6; Filed: \$3,150.00	7100-000		2,262.59	19,995.75
01/26/2017	115	Lee & Associates Asset Management LLC as agent for owner	Distribution payment - Dividend paid at 71.83% of \$27,838.24; Claim # 7; Filed: \$27,838.24	7100-000		19,995.75	0.00

Form 2

Exhibit 9
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Cash Receipts And Disbursements Record

Case No.: 16-12927
Case Name: KISSEL'S SPICED JAM, INC.
Taxpayer ID #: **_***1991
For Period Ending: 04/06/2017

Trustee Name: Richard M. Fogel (330720)
Bank Name: Rabobank, N.A.
Account #: *****2600 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
COLUMN TOTALS					55,773.92	55,773.92	\$0.00
Less: Bank Transfers/CDs					0.00	0.00	
Subtotal					55,773.92	55,773.92	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					55,773.92	55,773.92	

Form 2

Exhibit 9

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Cash Receipts And Disbursements Record

Case No.: 16-12927
Case Name: KISSEL'S SPICED JAM, INC.
Taxpayer ID #: **_***1991
For Period Ending: 04/06/2017

Trustee Name: Richard M. Fogel (330720)
Bank Name: Rabobank, N.A.
Account #: *****2600 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****2600 Checking	\$55,773.92	\$55,773.92	\$0.00
	\$55,773.92	\$55,773.92	\$0.00